

**Minutes for the Ticonderoga Financial Meeting held on
February 28, 2019 commencing at 2:00 p.m.**

Present: Joseph Giordano, Supervisor
Joyce Cooper, Councilwoman
Wayne Taylor, Councilman (left at 2:35 p.m.)
Dorcey Crammond, Councilwoman
Dave Woods, Councilman
Tonya M. Thompson, Town Clerk

Others: Chattie Van Wert, Frank Basile

Supervisor Giordano opened the meeting with Resolutions for Consideration.

Resolution #69-2019 brought by Wayne Taylor, seconded by Joyce Cooper to remove Katie Andersen as Petty Cash Officer for the Youth Commission. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #70-2019 brought by Dave Woods, seconded by Joyce Cooper to add Meredith Sweeney as Petty Cash Officer for the Youth Commission. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #71-2019 brought by Dorcey Crammond, seconded by Joyce Cooper to regretfully accept the resignation of Domanic Banish as Dog Control Officer effective March 9th, 2019. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #72-2019 brought by Dorcey Crammond, seconded by Dave Woods to offer employment to Wendy Shaw as a part-time senior bus driver at the pay rate of \$12.61 per hour, no benefits. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #73-2019 brought by Wayne Taylor, seconded by Dorcey Crammond to offer employment to Caryl May as Cook for the 2019 Summer Youth Program at the pay rate of \$18.54 per hour, no benefits. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #74-2019 brought by Dorcey Crammond, seconded by Joyce Cooper to offer employment to Melody Borho as Food Service Helper for the 2019 Summer Youth Program at the pay rate of \$14.42 per hour, no benefits. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #75-2019 brought by Joyce Cooper, seconded Dorcey Crammond to offer employment to Delaney Hughes as Assistant Day Camp Director at the pay rate of \$14.42 per hour, no benefits. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye,

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Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #76-2019 brought by Dorcey Crammond, seconded by Joyce Cooper to offer employment to Jennifer Charlton, Brock Huestis, Kylee Huestis, Morgan Dean, Brittini Phinney, Emily Powers, Saidi St. Andrews, Gabriel Wertz, Brandon Sawyer and Kirsten Strum as Day Camp Counselors at the pay rate of \$12.36 per hour, no benefits. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #77-2019 brought by Dave Woods, seconded by Dorcey Crammond to offer employment to Riley Abare as Day Camp Counselor-In-Training at the pay rate of \$11.10 per hour, no benefits. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #78-2019 brought by Dorcey Crammond, seconded by Wayne Taylor to advertise for water plant operator and water plant operator trainee. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #79-2019 brought by Dorcey Crammond, seconded by Dave Woods to advertise for library aide. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #80-2019 brought by Dorcey Crammond, seconded by Joyce Cooper to advertise for activities attendants. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #81-2019 brought by Joyce Cooper, seconded by Dorcey Crammond to appoint the Building and Grounds, Parks and Recreation Committee Chairs to oversee the Beautification Crew. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #82-2019 brought by Dave Woods, seconded by Wayne Taylor to approve submission of application for Round II LISC Funding regarding Zombie and Vacant Properties Remediation and Prevention Initiative. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #83-2019 brought by Joyce Cooper, seconded by Wayne Taylor to authorize the Town Attorney to resolve and re-establish each reserve account. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

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Resolution #84-2019 brought by Dave Woods, seconded by Wayne Taylor to announce a Public Interest Order for the proposed joint increase and improvements of eight water district in Ticonderoga. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

WHEREAS, the Town Board of the Town of Ticonderoga, Essex County, New York, has duly caused to be prepared a map, plan and report including an estimate of cost, pursuant to Section 202-b of the Town Law, relating to the proposed joint increase and improvement of the facilities of the Eight Water Districts (together, the "Districts; each a "Water District" or "District"), in the Town of Ticonderoga, Essex County, New York, which consists of the joint increase and improvement of the facilities of all of the water districts in said Town, being 9N and 74

Water District (SW01), Street Road Water District (SW02), Alexandra Water District No. 1(SW03), Homeland Water District (SW04), Alexandra Water District No. 2(SW05), Central Water District (SW06), Park Avenue Water District (SW07) and Shore Airport Water District (SW09) in said Town (together, the "Districts"), consisting of ground water source improvements for the Gooseneck Reservoir Water System, including new wells, supply mains and original furnishings, equipment, machinery, apparatus, appurtenances and incidental improvements and expenses in connection therewith, at a revised maximum estimated cost of \$13,900,000, an increase of \$441,207.16 over the \$13,458,792.84 heretofore authorized; and

WHEREAS, it is anticipated at this time that the apportionment of such cost between Districts shall be as follows: 9N and 74 Water District (SW01) (6.35%), Street Road Water District (SW02) (2.62%), Alexandra Water District No 1(SW03) (2.61%), Homeland Water District (SW04) (0.99%), Alexandra Water District No 2(SW05) (4.03%), Central Water District (SW06) (71.61%), Park Avenue Water District (SW07) (3.07%) and Shore Airport Water District (SW09) (8.72%) in said Town; and

WHEREAS, said capital project has been determined to be a "Unlisted Action" pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, as to which a Full Environmental Assessment Form has been completed, and for which a conditioned negative declaration has been made that such project will not result in a significant environmental adverse effect; and

WHEREAS, at a meeting of said Town Board duly called and held on November 8, 2018, an Order was duly adopted by it and entered in the minutes specifying the said Town Board would meet to consider said increase and improvements of the Eight Water Districts, and to hear all persons interested in the subject thereof concerning the same at the Town Hall, in Ticonderoga, New York, in said Town, on December 13, 2018, at 6:00 o'clock P.M., Prevailing Time; and

WHEREAS, said Order duly certified by the Town Clerk was duly published and posted as required by law; and

WHEREAS, a public hearing was duly held at the time and place set forth in said notice, at which all persons desiring to be heard were duly heard; NOW THEREFORE BE IT ORDERED, by the Town Board of the Town of Ticonderoga, Essex County, New York, as follows:

Section 1. Upon the evidence given at the aforesaid public hearing, it is hereby found and determined that it is in the public interest to make the joint increase and improvement of the

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facilities of the eight water districts, in the Town of Ticonderoga, Essex County, New York, being 9N and 74 Water District (SW01), Street Road Water District (SW02), Alexandra Water District No. 1(SW03), Homeland Water District (SW04), Alexandra Water District No. 2(SW05), Central Water District (SW06), Park Avenue Water District (SW07) and Shore Airport Water District (SW09) in said Town, consisting of ground water source improvements for the Gooseneck Reservoir Water System, including new wells, supply mains and original furnishings, equipment, machinery, apparatus, appurtenances and incidental improvements and expenses in connection therewith, at an aggregate maximum estimated cost of \$13,900,0000, an increase of \$441,207.16 over the \$13,458,792.84 heretofore authorized, and \$13,900,000 being the revised aggregate maximum estimated cost herein authorized allocated amongst said Water Districts as described at said public hearing and as hereinabove provided.

Section 2. This Order shall take effect immediately.

The question of the adoption of the foregoing order was duly put to a vote on roll, which resulted as follows:

Joseph Giordano, Supervisor	AYE
Joyce Cooper, Councilwoman	AYE
Wayne Taylor, Councilman	AYE
Dorcey Crammond, Councilwoman	AYE
Dave Woods, Councilman	AYE

The order was thereupon declared duly adopted

Resolution #85-2019 brought by Wayne Taylor, seconded by Dorcey Crammond authorizing training and prepayment vouchers for registration, hotel, meals and travel. Via the Federal Per Diem rates;

1. Derrick Fleury, No. NY WW Conf, Potsdam State U, NY, March 13, 2019
2. Tracy Smith, No. NY WW Conf, Potsdam State U, NY, March 13, 2019
3. Bob LaBounty, No. NY WW Conf, Potsdam State U, NY, March 13, 2019

All in Favor - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

Resolution #86-2019 brought by Wayne Taylor, seconded by Dave Woods to discuss a proposed Solar Law at the next Town Board meeting. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Wayne Taylor - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. **Carried.**

(Councilman Taylor left the meeting at 2:35 p.m.)

Resolution #87-2019 brought by Dave Woods, seconded by Dorcey Crammond to adopt the Town's Investment Policy. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. Wayne Taylor - Absent. **Carried.**

Town of Ticonderoga Investment Policy

Town of Ticonderoga Investment Policy

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Town of Ticonderoga Investment Policy

I. SCOPE

This Investment Policy applies to all moneys and other financial resources available for deposit and investment by the Town of Ticonderoga on its own behalf or on behalf of any other entity or individual.

II. OBJECTIVES

The primary objectives of the local government's investment activities are, *in priority order*:

- To conform with all applicable Federal, State and other legal requirements (legality)
- To adequately safeguard principal (safety)
- To provide sufficient liquidity to meet all operating requirements (liquidity)
- To obtain a reasonable rate of return (yield).

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III. DELEGATION OF AUTHORITY

The governing board's responsibility for administration of the investment program is delegated to the Ticonderoga Town Supervisor as the Chief Fiscal Officer, or other officer so designated having custody of money, who shall establish written procedures for the operation of the investment program consistent with these investment policies. Such procedures shall include internal controls to provide a satisfactory level of accountability based upon records incorporating the description and amounts of investments, the fund(s) for which they are held, the place(s) where kept and other relevant information, including dates of sale or other dispositions and amounts realized. In addition, the internal control procedures shall describe the responsibilities and levels of authority for key individuals involved in the investment program.

IV. PRUDENCE

All participants in the investment process shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence for the Town of Ticonderoga to govern effectively.

Investments shall be made with judgment and care, under circumstances then prevailing, which knowledgeable and prudent persons acting in like capacity would use, not for speculation, but for investment, considering the safety of the principal as well as the probable income to be derived.

All participants involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

V. DIVERSIFICATION

It is the policy of the Town of Ticonderoga to diversify its deposits and investments by financial institution, by investment instrument, and by maturity scheduling.

The Chief Fiscal Officer will recommend appropriate investment limits which can be made with each financial institution or dealer, annually to Town of Ticonderoga Board of Trustees. This recommendation will be provided as part of the "*Designation of Depositories.*"

VI. INTERNAL CONTROLS

It is the policy of the Town of Ticonderoga for all moneys collected by any officer or employee of the government to transfer those funds to the Chief Fiscal Officer, or other officer so designated having custody of money, within 5 days of deposit or within the time period specified in law, whichever is shorter.

The Chief Fiscal Officer, or other officer so designated having custody of money, is responsible for establishing and maintaining internal control procedures to provide reasonable, but not absolute, assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization, properly recorded, and managed in compliance with applicable laws and regulations.

VII. DESIGNATION OF DEPOSITORIES

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The banks and trust companies that are authorized for the deposit of moneys and the maximum amount which may be kept on deposit at any time will be updated annually and presented as *Appendix A* of this Investment Policy.

VIII. SECURING DEPOSITS AND INVESTMENTS

All deposits and investments at a bank or trust company, including all demand deposits, certificates of deposit and special time deposits (hereinafter, collectively, "deposits") made by officials of the Town of Ticonderoga that are in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured by:

A pledge of "eligible securities" with an aggregate "market value" (as provided by GML Section 10) that is at least equal to the aggregate amount of deposits by the officers. See Appendix B of this policy for a listing of "eligible securities." This will be the only standing and acceptable form of collateralization not requiring further action by the Town of Ticonderoga Board of Trustees beyond the annual adoption of this Investment Policy.

An "eligible surety bond" payable to the government for an amount at least equal to 100 percent of the aggregate amount of deposits and the agreed-upon interest, if any, executed by an insurance company authorized to do business in New York State, whose claims-paying ability is rated in the highest rating category by at least two nationally recognized statistical rating organizations. The Chief Fiscal Officer will make recommendations to the Town of Ticonderoga Board of Trustees to approve the terms and conditions of any surety bond related to collateralization of public funds.

An eligible "irrevocable letter of credit" issued by a qualified bank other than the bank with the deposits in favor of the government for a term not to exceed 90 days with an aggregate value equal to 140% of the aggregate amount of deposits and the agreed upon interest, if any. A qualified bank is one whose commercial paper and other unsecured short-term debt obligations are rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization or by a bank that is in compliance with applicable Federal minimum risk-based capital requirements. This option may only be used upon recommendation of the Chief Fiscal Officer to the Town of Ticonderoga Board of Trustees and requires the approval of the Town of Ticonderoga Board of Trustees at that time.

IX. COLLATERALIZATION AND SAFEKEEPING

Eligible securities used for collateralizing deposits shall be held by a third party bank or trust company subject to security and custodial agreements.

The security agreement shall provide that eligible securities are being pledged to secure the Town of Ticonderoga's deposits together with agreed-upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon a default. It shall also provide the conditions under which the securities may be sold, presented for payment, substituted or released and the events which will enable the local government to exercise its rights against the pledged securities. In the event that the securities are not registered or inscribed in the name of the Town of Ticonderoga, such securities shall be delivered in a form suitable for transfer to the Town of Ticonderoga or its custodial bank.

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The custodial agreement shall provide that pledged securities held by the bank or trust company as agent of, and custodian for, the Town of Ticonderoga, will be kept separate and apart from the general assets of the custodial bank or trust company and will not be commingled with or become part of the backing of any other deposits or other bank liabilities. The agreement shall also describe how the custodian shall confirm the receipt, substitution, or release of eligible securities. The agreement shall provide for the frequency of revaluation of eligible securities and for the substitution of eligible securities when a change in the rating of a security causes it to be ineligible. Such agreement shall include all provisions necessary to provide the Town of Ticonderoga a perfected interest in the securities.

X. PERMITTED INVESTMENTS

As authorized by General Municipal Law Section 11, the Town of Ticonderoga Board of Trustees authorizes the Town Supervisor as the Chief Fiscal Officer, or other officer so designated having custody of money, to invest moneys not required for immediate expenditure for terms not to exceed its projected cash flow needs in the following types of investments:

- Time deposit accounts held by a bank or trust authorized to do business in New York State;
- NOW Accounts held by a bank or trust authorized to do business in New York State;
- Certificates of Deposit;
- Obligations of the United States of America;
- Obligations guaranteed by agencies of the United States of America, where the payment of principal and interest are guaranteed by the United States of America;
- Obligations of the State of New York;
- Obligations issued pursuant to Local Finance Law Section 24.00 or 25.00 (with approval of the State Comptroller by any municipality, school district or district corporation in the State of New York other than the Town of Ticonderoga);
- Obligations of the Town of Ticonderoga, but only with moneys in a reserve fund established pursuant to General Municipal Law Section 6-c, 6-d, 6-e, 6-f, 6-g, 6-h, 6-j, 6-k, 6-l, 6-m, or 6-n.

All investment obligations shall be payable or redeemable at the option of the Town of Ticonderoga within such times as the proceeds will be needed to meet expenditures for purposes which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable at the option of the Town of Ticonderoga within two years of the date of purchase. The designated depository will confirm all purchases and transactions in writing to the Town of Ticonderoga.

XI. AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

All financial institutions and dealers with which the Town of Ticonderoga transacts business shall be credit worthy. Banks shall provide their most recent Consolidated Report of Condition and Income (Call Report) at the request of the Town of Ticonderoga. Security dealers not affiliated with a bank shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The Chief Financial Officer, or other officers so designated having custody of money, is responsible for evaluating the financial position and maintaining a listing of financial institutions and dealers approved for

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investment purposes, and establish appropriate limits to the amounts of investments that can be made with each Financial institution or dealer.

XII. PURCHASE OF INVESTMENTS

The Chief Fiscal Officer, or other officers so designated having custody of money, is authorized to contract for the purchase of investments:

- Directly, including through a Repurchase Agreement, from an authorized trading partner
- By participation in a cooperative investment program with other authorized municipal corporations pursuant to Article 5-G of the General Municipal Law and in accordance with Article 3-A of the General Municipal Law.

All purchased obligations, unless registered or inscribed in the name of the local government, shall be purchased through, delivered to and held in the custody of a bank or trust company. Such obligations shall be purchased, sold, or presented for redemption or payment by such bank or trust company only in accordance with prior written authorization from the officer authorized to make the investment. All such transactions shall be confirmed in writing to the Town of Ticonderoga Board of Trustees by the bank or trust company. Any obligation held in the custody of a bank or trust company shall be held pursuant to a written custodial agreement as described in GML Section 10.

The Custodial Agreement shall provide that securities held by the bank or trust company, as agent of and custodian for the Town of Ticonderoga, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities of the bank or trust company.

XIII. OPERATIONS, AUDIT AND REPORTING

The Chief Fiscal Officer, or other officers so designated having custody of money, shall authorize the purchase and sale of all securities and execute contracts on behalf of the Town of Ticonderoga. Oral directions concerning the purchase, transaction, or sale of the securities shall be confirmed in writing. The Town of Ticonderoga shall pay for purchased securities upon delivery.

The Town of Ticonderoga will encourage the purchase and sale of securities through a competitive or negotiated process involving telephone solicitations, electronic solicitations or through a fiscal agent acting on behalf of the Town of Ticonderoga.

The Town of Ticonderoga will encourage the protection and safeguarding of moneys by supporting the maintenance of the Town's computer network to prevent unlawful access of the network, prevent wire fraud and to prevent theft of information including, but not limited to, identity theft.

During the annual audit, the Town of Ticonderoga hereby directs the Independent Auditor to test for compliance with the Investment Policy.

Within ninety (90) days of the end of the fiscal year, the Chief Fiscal Officer, or other officer so designated having custody of money, shall prepare and submit to the Town of Ticonderoga Board of Trustees a year end investment report which indicates new

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investments, the inventory of existing investments and other matters as the Chief Fiscal Officer deems necessary and appropriate.

Prior to the end of the fiscal year, the Chief Fiscal Officer will provide recommended changes to the Investment Policy based on any findings of the independent audit, changes directed by the New York State Comptroller's Office or changes as a result of a new law or amendment to an existing law enacted by New York State Legislature. Chief Fiscal Officer will provide other recommendations deemed appropriate in protecting the moneys of the Town of Ticonderoga.

The Town of Ticonderoga Board of Trustees shall review and amend if necessary the Investment Policy.

The Town of Ticonderoga shall adopt the Investment Policy at its Annual Organizational Meeting.

The provisions of this Investment Policy and any amendments hereto, shall take effect prospectively and shall not invalidate the prior selection of any custodial bank or prior investment.

Supervisor

Trustee

Trustee

Trustee

Trustee

Adopted this _____ day of _____, 20

Appendix A
Designation of Depositories

Depository Name

**GLENS FALLS NATIONAL BANK
NYCLASS (Municipal Cooperative Investment)
UNITED STATES TREASURY**

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Appendix B
Schedule of Eligible Securities

This listing of eligible securities is provided by the New York State Comptroller's Office and may be modified by further limitation of the local government. **The Town of Ticonderoga limits the eligible securities to those items noted below with a check mark and in bold.**

- ✓ **Obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation.**
 - Obligations issued or fully guaranteed by the International Bank for reconstruction & Development, the Inter-American Development Bank, the Asian Development Bank, and the African Development Bank.
- ✓ **Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the Market Value of the obligation that represents the amount of the insurance or guaranty.**
- ✓ **Obligations issued or fully insured or guaranteed by the State of New York, obligations issued by a municipal corporation, school district or district corporation of such State or obligations of any public benefit corporation which under a specific State statute may be accepted as security for deposit of public moneys.**
- ✓ **Obligations issued by states (other than the State of New York) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.**
 - Obligations of Puerto Rico rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
- ✓ **Obligations of counties, cities and other governmental entities of a state other than the State of New York having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.**
- ✓ **Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.**
 - Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by bank regulatory agencies.
 - Commercial paper and bankers' acceptances issued by a bank, other than the Bank, rated in the highest short term category by at least one nationally recognized statistical rating organization and having maturities of not longer than 60 days from the date they are pledged.
 - Zero coupon obligations of the United States government marketed as "Treasury Strips"

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The board held a brief discussion regarding the Ti Tri Festival

- Looking for any Town funding or support for this event

The Board held a brief discussion regarding the Ti EMS

- Ti EMS is short-staffed of volunteers
- EC is working on developing a county EMS plan with the recent award of \$6.5 million in grant, but numerous hurdles remain after the grant monies are exhausted
- Some municipalities are hiring EMT-certified employee(s) who work in a town department and are able to assist local EMS whenever a call comes in

Resolution #88-2019 brought by Joseph Giordano, seconded by Dorcey Crammond to exit the Financial Meeting and enter into an Executive Session at 3:00 p.m. to discuss a personnel matter. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. Wayne Taylor - Absent. **Carried.**

Resolution #89-2019 brought by Joseph Giordano, seconded by Joyce Cooper to exit the Executive Session at 3:10 p.m. and re-enter the Financial Meeting. **All in Favor** - Joseph Giordano - Aye, Joyce Cooper - Aye, Dorcey Crammond - Aye, Dave Woods - Aye. **Opposed** - none. Wayne Taylor - Absent. **Carried.**

Meeting adjourned at 3:10 p.m.

Respectfully submitted, Tonya M. Thompson, Town Clerk

**Special Town Board Finance Meeting
February 28, 2019 @ 2:00 PM
Agenda**

RESOLUTION to remove Katie Andersen as Petty Cash Officer for the Youth Commission

RESOLUTION to add Meredith Sweeney as Petty Cash Officer for the Youth Commission

RESOLUTION to accept the resignation of Domanic Banish as Dog Control Officer effective March 9th, 2019

RESOLUTION to offer employment to Wendy Shaw as a part-time senior bus driver at the pay rate of \$12.61 per hour, no benefits

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RESOLUTION to offer employment to Caryl May as Cook for the Summer Youth Program at the pay rate of \$18.54 per hour, no benefits

RESOLUTION to offer employment to Melody Borho as Food Service Helper for the Summer Youth Program at the pay rate of \$14.42 per hour, no benefits

RESOLUTION to offer employment to Delany Hughes as Assistant Day Camp Director at the pay rate of \$14.42 per hour, no benefits

RESOLUTION to offer employment to Jennifer Charlton, Brock Huestis, Kylee Huestis, Morgan Dean, Brittini Phinney, Emily Powers, Saidi St. Andrews, Gabriel Wertz, Brandon Sawyer and Kirsten Strum as Day Camp Counselors at the pay rate of \$12.36 per hour, no benefits

RESOLUTION to offer employment to Riley Abare as Day Camp Counselor-In-Training at the pay rate of \$11.10 per hour, no benefits

RESOLUTION to advertise for water plant operator and water plant operator trainee

RESOLUTION to advertise for library aide

RESOLUTION to advertise for activities attendants

RESOLUTION to appoint the Building and Grounds, Parks and Recreation Committee Chairs to oversee the Beautification Crew

RESOLUTION to approve submission of application for Round II LISC Funding regarding Zombie and Vacant Properties Remediation and Prevention Initiative

RESOLUTION to authorize the Town Attorney to resolve and re-establish each reserve account

RESOLUTION to announce a Public Interest Order for the proposed joint increase and improvements of the eight water districts in Ticonderoga

RESOLUTION authorizing training and prepayment vouchers for registration, hotel, meals and travel. Via the Federal Per Diem rates;

4. Derrick Fleury, No. NY WW Conf, Potsdam State U, NY, March 13, 2019
5. Tracy Smith, No. NY WW Conf, Potsdam State U, NY, March 13, 2019
6. Bob LaBounty, No. NY WW Conf, Potsdam State U, NY, March 13, 2019

RESOLUTION to adopt the Town's Investment Policy

If Investment Policy is not adopted, then the following Resolution is proposed:

**Minutes for the Ticonderoga Financial Meeting held on
February 28, 2019 commencing at 2:00 p.m.**

RESOLUTION authorizing the Town Supervisor as the Chief Fiscal Officer, or other officer so designated having custody of money, to invest moneys not required for immediate expenditure for terms not to exceed its projected cash flow needs, in the following investments for 2019 or until such time that a full Investment Policy be Adopted by the Ticonderoga Town Board

- **From General:**

CD with Glens Falls National Bank – 6 Months @ 2.15% \$1,000,000
NYCLASS (Municipal Coop. Investment – liquid @ 2.1 – 2.28%) \$1,000,000

- **From Highway:**

CD with Glens Falls National Bank – 6 Months @ 2.15% \$400,000
NYCLASS (Municipal Coop. Investment – liquid @ 2.1 – 2.28%) \$900,000

- **From Water:**

NYCLASS (Municipal Coop. Investment – liquid @ 2.1 – 2.28%) \$200,000

- **From Sewer:**

NYCLASS (Municipal Coop. Investment – liquid @ 2.1 – 2.28%) \$500,000

DISCUSSION re Ti Tri Festival

- Looking for any Town funding or support for this event

DISCUSSION on Ti EMS

- Ti EMS is short-staffed of volunteers
- EC is working on developing a county EMS plan with the recent award of \$6.5 million in grant, but numerous hurdles remain after the grant monies are exhausted
- Some municipalities are hiring EMT-certified employee(s) who work in a town department and are able to assist local EMS whenever a call comes in

RESOLUTION to enter into Executive Session for personnel matters